

As of 6/30/2021	JFWD	ARKK	ARKW
Investment objective	Jacob Forward ETF seeks long-term growth of capital by investing in a broad group of companies, primarily in healthcare and technology, many in their early stages.	ARK Innovation ETF seeks long-term growth of capital by investing primarily (at least 65% of its assets) in domestic and foreign equity securities of companies that are relevant to ARKK's investment theme of disruptive innovation. <i>ARKK defines "disruptive innovation" as the introduction of a technologically enabled new product or service that potentially changes the way the world works.</i>	ARK Next Generation Internet ETF seeks long-term growth of capital by investing primarily (at least 80% of its assets) in domestic and U.S. exchange traded foreign equity securities of companies that are relevant to the Fund's investment theme of next generation internet.
Fund costs and expenses	Expense ratio: 0.75%	Expense ratio: 0.75%	Expense ratio: 0.79%
Liquidity	Median Bid/Ask Spread (30 Day): 0.20% <i>(lower liquidity compared to ARKK and ARKW due to greater bid/ask spread)</i>	Median Market Cap: \$20 Billion Median Bid/Ask Spread (30 Day): 0.02%	Median Market Cap: \$52 Billion Median Bid/Ask Spread (30 Day): 0.03%
	Top 10 Holdings: 1. Digital Turbine Inc - 4.73% 2. Twitter Inc - 4.73% 3. MongoDB Inc - 4.72% 4. Twilio Inc - 4.64% 5. Square Inc - 4.54% 6. OptimizeRX Corp - 4.51% 7. Codexis Inc - 4.47% 8. Alphatec Holdings Inc - 4.46% 9. Voyager Digital Ltd - 4.22% 10. Zillow Growth Inc - 4.10%	7/14/2021 Trading Volume: 10,496,994 shares Top 10 Holdings (49.9%): 1. Tesla Inc - 10% 2. Roku Inc - 6% 3. Teladoc Health Inc - 6% 4. Square Inc - A - 4% 5. Zoom Video Communications-A - 4% 6. Shopify Inc - Class A - 4% 7. Twilio Inc - A - 4% 8. Coinbase Global Inc - Class A - 4% 9. Spotify Technology SA - 4% 10. Unity Software Inc - 3% 3 yr Alpha: 15.79 3 yr Beta: 1.56 3 yr R2: 59.46 3 yr Sharpe Ratio: 1.15	7/14/2021 Trading Volume: 845,356 shares Top 10 Holdings (48.7%): 1. Tesla Inc - 10% 2. Shopify Inc - Class A - 5% 3. Twitter Inc - 5% 4. Teladoc Health Inc - 5% 5. Roku Inc - 4% 6. Grayscale Bitcoin Trust BTC - 4% 7. Square Inc - A - 4% 8. Twilio Inc - A - 4% 9. Spotify Technology SA - 4% 10. Coinbase Global Inc - Class A - 3%: 3 yr Alpha: 22.96 3 yr Beta: 1.44 3 yr R2: 61.96 3 yr Sharpe Ratio: 1.31
Safety			
Guarantees or insurance	The Fund may also borrow an additional 5% of its total assets.	The Funds may borrow money from a bank to the extent permitted by the 1940 Act to meet redemptions and further only up to 10% of the Fund's net assets.	The Funds may borrow money from a bank to the extent permitted by the 1940 Act to meet redemptions and further only up to 10% of the Fund's net assets
Fluctuation of principal or return	NAV: 19.46%	Premium/Discount as of 7/14/2021: -0.01%	Premium/Discount as of 7/14/2021: -0.02%
Tax features	Intends to elect and qualify each year for treatment as a regulated investment company ("RIC"); if it meets certain requirements, a RIC is not subject to tax at the fund level on income and gains from investments that are timely distributed to shareholders. Distributions of investment income are generally taxable as ordinary income or qualified dividend income.	Intends to elect and qualify each year for treatment as a regulated investment company ("RIC"); if it meets certain requirements, a RIC is not subject to tax at the fund level on income and gains from investments that are timely distributed to shareholders. The Fund's distributions are taxable and generally will be taxed as ordinary income or capital gains. Returns After Taxes on Distributions and Sale of Fund Shares: 1 yr 20.86%, 5 yr 17.43%, Since Inc 16.94%	Intends to elect and qualify each year for treatment as a regulated investment company ("RIC"); if it meets certain requirements, a RIC is not subject to tax at the fund level on income and gains from investments that are timely distributed to shareholders. The Fund's distributions are taxable and generally will be taxed as ordinary income or capital gains. Returns After Taxes on Distributions and Sale of Fund Shares: 1 yr 21.19%, 5 yr 21.67%, Since Inc 21.07%

JFWD (for period ended 6/30/2021)

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Since Inception
NAV	N/A	N/A	N/A	N/A	N/A	N/A
Market Price	N/A	N/A	N/A	N/A	N/A	N/A

ARKK (for period ended 6/30/2021)

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Since Inception	
NAV		9.44%	5.09%	86.59%	45.26%	48.36%	34.27%
Market Price		9.03%	5.06%	86.41%	45.21%	48.55%	34.29%

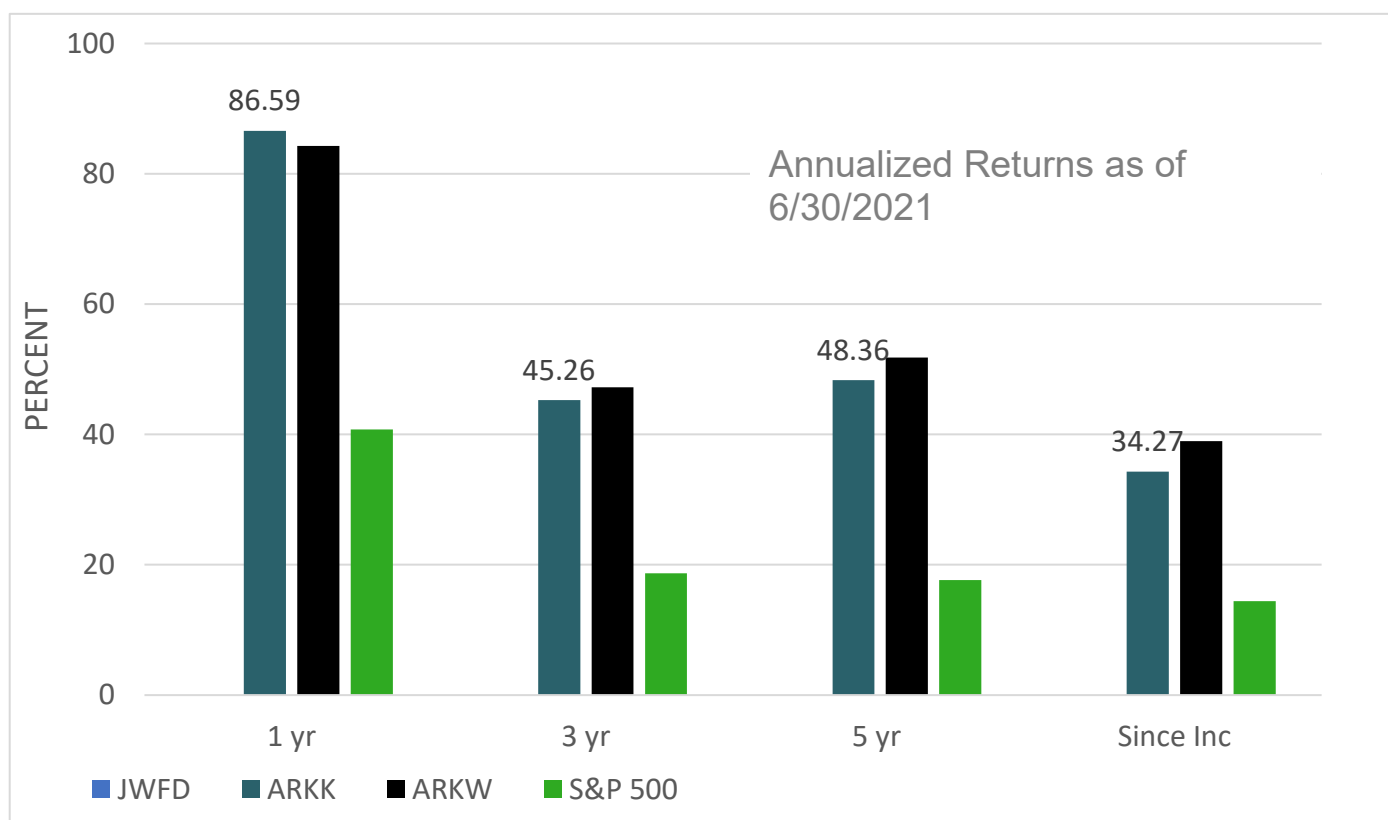
ARKW (for period ended 6/30/2021)

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Since Inception	
NAV		4.66%	5.43%	84.27%	47.24%	51.80%	38.99%
Market Price		4.49%	5.26%	83.96%	47.10%	51.83%	38.97%

S&P 500 (for period ended 6/30/2021)

	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Since Inception	
		8.55%	15.25%	40.79%	18.67%	17.65%	14.40%

	JWFD	ARKK	ARKW	S&P 500	
1 yr	N/A		86.59	84.27	40.79
3 yr	N/A		45.26	47.24	18.67
5 yr	N/A		48.36	51.8	17.65
Since Inc	N/A		34.27	38.99	14.4



Title	Link
JAMFX Performance Link	https://www.jacobam.com/strategies/jacob-internet-fund/index.html
JMCGX Performance Link	https://www.jacobam.com/strategies/jacob-micro-cap-growth-fund/index.html
JSCGX Performance Link	https://www.jacobam.com/strategies/jacob-small-cap-growth-fund/index.html
JFWD Top Ten Holdings	https://jacobforwardetf.com/jacob-etfs#holdings
ARKK Top Ten Holdings	https://ark-funds.com/arkk#holdings
ARKW Top Ten Holdings	https://ark-funds.com/arkw#holdings